

Consolidated Cash Flow Statement

for the year ended 31 March 2023

(₹ in crores)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
1 CASH FLOWS FROM OPERATING ACTIVITIES		
Profit from operations before tax and share of profit of associates for the year	2,063.46	1,999.98
Adjustments for:		
Depreciation and amortisation expenses	2,261.81	2,204.54
Gain on disposal of property, plant and equipments (net)	(6.00)	(4.33)
Gain on disposal of assets held for sale (exceptional item, advance received in previous period ₹ 5.92 crs)	(46.74)	-
Gain on modification/ termination of lease	(6.53)	(3.59)
Interest income on financial assets carried at amortised cost	(18.00)	(6.45)
Finance cost	432.46	360.25
Reversal of provision for pending litigation	(29.61)	-
Bad debts written off	46.32	23.12
Allowance for trade receivables	(41.82)	(10.56)
Provision for inventories and CWIP	46.46	2.71
Reversal of liability towards decommissioning cost	(11.52)	-
Allowance for doubtful advances	(0.80)	0.52
Gain on investments carried at fair value through profit or loss (net)	(28.40)	(29.42)
Exchange fluctuation	(17.81)	(16.48)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,643.28	4,520.29
Adjustment for (increase)/decrease in operating assets		
Inventories	(120.87)	(5.41)
Trade receivables	(67.82)	52.67
Other assets	178.22	(23.18)
Adjustment for increase/(decrease) in operating liabilities		
Trade payables	133.09	(296.70)
Other liabilities	(180.90)	(160.10)
Provisions	(20.38)	(39.07)
Adjustment of translation differences on working capital	23.51	66.63
Cash generated from operations before tax	4,588.13	4,115.13
Income tax refund/(paid) (net)	(203.78)	88.69
NET CASH FLOW FROM OPERATING ACTIVITIES	4,384.35	4,203.82
2 CASH FLOW FROM INVESTING ACTIVITIES		
Payment to purchase of property, plant and equipments and intangible assets	(1,493.14)	(1,656.44)
Proceeds from disposal of property, plant and equipments and intangible assets	8.12	6.20
Proceeds from disposal of asset held for sale	41.67	3.44
Purchase of investments in associates	(90.51)	(169.59)
Purchase of non-current investments	(1.84)	(29.56)
Purchase of current investments	(7,608.75)	(6,071.27)
Proceeds from sale of current investments	7,299.27	6,950.32
Fixed deposits liquidated/(placed)	43.07	65.04
Earmarked funds	(50.80)	(0.22)
Interest received	11.28	7.11
NET CASH (USED IN) INVESTING ACTIVITIES	(1,841.63)	(894.97)

Consolidated Cash Flow Statement

for the year ended 31 March 2023 (Contd..)

(₹ in crores)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
3 CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Short-term borrowings	-	1,098.61
Repayment of Short-term borrowings	(341.50)	(1,435.78)
Proceeds from Long-term borrowings	1,239.38	3,418.07
Repayment of Long-term borrowings	(1,844.29)	(5,498.80)
Repayment of lease liabilities	(352.67)	(364.11)
Dividends paid including dividend tax	(589.95)	(399.00)
Dividends paid to non-controlling interest	(3.06)	(2.59)
Finance cost paid	(348.71)	(247.63)
NET CASH FLOW (USED IN) FINANCING ACTIVITIES	(2,240.80)	(3,431.23)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	301.92	(122.38)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	696.86	817.85
Exchange difference on translation of foreign currency cash and cash equivalents	5.70	1.39
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	1,004.48	696.86
(Refer Note 15 - Cash and cash equivalents)		

i. Figures in brackets represent outflows

See accompanying notes forming part of the consolidated financial statements

In terms of our report attached

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 101049W/ E300004

HORMUZ ERUCH MASTER

Partner

Membership No. 110797

Mumbai

Date: 19 April 2023

For and on behalf of the Board of Directors

RENUKA RAMNATH

Chairperson

DIN: 00147182

Mumbai

KABIR AHMED SHAKIR

Chief Financial Officer

Mumbai

Date: 19 April 2023

A. S. LAKSHMINARAYANAN

Managing Director & CEO

DIN : 08616830

Mumbai

ZUBIN ADIL PATEL

Company Secretary

Mumbai